



**STATE BANK OF INDIA  
STAFF CO-OPERATIVE SOCIETY LTD., X-342  
CHENNAI**



**1955 - 2005**

**SOUVENIR**

STATE BANK OF INDIA STAFF CO-OP. SOCIETY LTD. No. X-342, Chennai - 600 001.  
GOLDEN JUBILEE YEAR - 2005  
BOARD OF DIRECTORS



Standing : L to R : Sarvashri D. Gunasekaran, S. Kamal Jawahar, G. Robinson, V. Visanthakumaran, V. Gowrishankar Tawker & M. Parthiban  
Sitting : L to R : Smt./Sarvashri S. Muthulakshmi, Asst. Treasurer, R. Sukumaran, Vice President, V.R. Udaya Shankar, P.V. Inbasekaran, President,  
R. Rajakumar, Secretary & J.R. Sounder, Treasurer



**STATE BANK OF INDIA  
STAFF CO-OPERATIVE SOCIETY LTD., X-342  
CHENNAI**



**REGISTERED OFFICE :**  
STATE BANK BUILDING, POST BOX No. 152, 84, RAJAJI SALAI,  
CHENNAI - 600 001. Phone : 25229478 Fax : 25228555

S. RAMAKRISHNAN, I.A.S.,



Principal Secretary  
to Government of Tamil Nadu  
Co-operation, Food and Consumer  
Protection Department

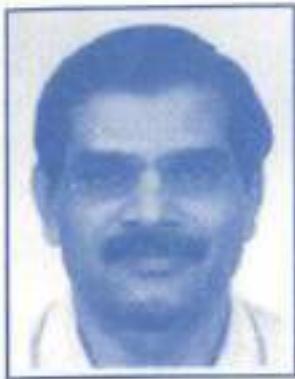
Secretariat, Fort St. George  
Chennai - 600 009

01.07.2005

**MESSAGE**

I am happy to know that the State Bank of India Staff Co-operative Society Ltd. is completing 50th glorious years in July, 2005 and celebrating its Golden Jubilee. It is heartening to note that the Society's development and strong growth. I wish the function all success.

(S. RAMAKRISHNAN)



**Special Secretary to Government**  
Cooperation, Food and Consumer  
Protection Dept.  
Secretariat,  
Chennai - 600 009.

**S. MACHENDRANATHAN, I.A.S.,**

Dated : 20.06.2005

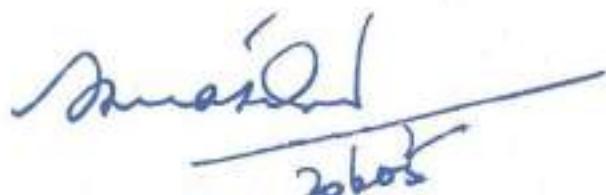
### **GREETINGS / A MESSAGE**

I am very glad to greet the Board of Directors, Staff and Members of the State Bank of India Staff Cooperative Society, Chennai for their utmost cooperation and excellent performance. This society has evolved many schemes for the welfare of its member and is implementing them efficiently.

I hope that the society will continue to serve its members well in the years to come.

I wish the function all success.

Yours sincerely,



A handwritten signature in blue ink, appearing to read 'Machendranathan', with a date '20/06/05' written below it.

**(S. MACHENDRANATHAN)**



Registrar of Cooperative Societies  
170, Periyar E.V.R. High Road,  
Kilpauk, Chennai - 600 010.  
Ph : Off : 28252425

Dr. R. KANNAN, Ph.D., I.A.S.

### MESSAGE

I am glad to know that in the centenary year of the Cooperative Movement, the State Bank of India Staff Cooperative Society is celebrating its Golden Jubilee Celebrations during July 2005 and releasing a souvenir on the occasion.

Cooperatives, in India, have a proud history as cooperative ethos runs deep in Indian society. The efforts of our cooperative institutions in mobilising our civil society and vitalising our economy have been eminently successful. At a time when the world is witnessing a rapid manifestation of extreme individualism, sustained pursuit of cooperative spirit and cooperative endeavour is need of the hour.

I had immense pleasure to note that the SBI Staff Cooperative Society which was started in 1955 with 92 members has now swelled to 9200 members with loan sanctioning capacity from Rs.1,000/- to Rs.1.20 lakhs per member for all categories of staff. It is worth to note that the society is having two unique welfare schemes viz., Family Benevolent Fund and Surety Relief Fund to mitigate the hardships faced by the family members of the deceased employees.

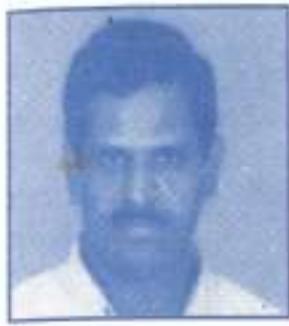
On this glorious occasion of Golden Jubilee Celebrations, I extend my best wishes to the State Bank of India Staff Cooperative Society.

I wish the Souvenir all success.

*R. Kannan*  
17/6/2005

Place : Chennai  
Date : 17.06.2005

(R. KANNAN)



அ. சந்திரசேகர்

கூட்டுறவுச் சங்கங்களின் இணைப்பதிவாளர்,  
சென்னை மண்டலம்.  
தமிழ்நாடு கூட்டுறவு விர்ப்பனை இணையக் கட்டும்  
3வது தளம், 91, புனித மேரி சாலை,  
அபிராம்பும், சென்னை - 600 018.

நாள் : 17.06.2005

### வாழ்த்துச் செய்தி

சென்னை பாரத மாகாண வங்கி பணியாளர் கூட்டுறவுச் சங்கம் அதன் 50 ஆண்டு நிறைவெய்யாட்டி, இவ்வாண்டில் பொன் விழா கொண்டாடவிருப்பதை அறிந்து, நான் மெத்த மகிழ்ச்சியடைகிறேன். சங்கம் 1955ம் ஆண்டு பாரத மாகாண வங்கியின் 100 பணியாளர்களைக் கொண்டு துவக்கப்பட்டு இன்று 9,200 உறுப்பினர்களுடன் செயல்பட்டு வருகிறது.

உறுப்பினர்களின் நலன் ஒன்றையே குறிக்கோளாகக் கொண்டு இச்சங்கம் பல நல திட்டங்களை உருவாக்கியிருப்பதறிந்து பெரிதும் மகிழ்வடைந்தேன். வங்கிப் பணியிலிருந்து ஓய்வுப் பெறும் நாளில் உறுப்பினர்களுக்கு ரூ. 3,000/- நிதி வழங்கும் திட்டம், இறந்த உறுப்பினர்களின் குடும்பத்திற்கு நிதி வழங்குவதற்கேன குடும்ப நல நிதி என்றும், பிணையாளர் நிவாரண நிதி என்றும் இரு நலத் திட்டங்களை இச்சங்கம் ஏற்படுத்தி சீரிய முறையில் செயல்படுத்தி வருவது பாராட்டுக்குரியதாகும்.

இச்சங்கம் தனது உறுப்பினர்களுக்காக மேலும் பல புதிய நலத்திட்டங்களை உருவாக்கி, நாட்டின் மிகச் சிறந்ததொரு கூட்டுறவு அமைப்பாக திசை கூட்டுறவாளர் என்ற முறையில் இனிதே வாழ்த்தி இப் பொன்விழா ஆண்டை வரவேற்கிறேன்.

நன்றி,

இவண்,

*அ. சந்திரசேகர்*  
(அ. சந்திரசேகர்)



Founder Member  
SBI Staff Co-operative Society  
26/16, Fifth Avenue,  
Besant Nagar,  
Chennai - 600 090.

**K. SITARAM**

15 July 2005

Dear Inbasekaran,

I am very happy to receive your invitation to the Golden Jubilee Celebration of the SBI Staff Co-operative Society, to be held on 23rd July 2005.

As one of the founding members of the society, I am proud of the progress made by the society and its present stature. I wish all the members and office-bearers all success in their endeavours to keep up the ideals and improve upon the progress and achievements in the service of State Banks' Staff members.

Much as I would like to be present on the occasion, I am unable to do so due to my present indisposition. Please convey my greetings and best wishes to all the members and office bearers of the society.

Wishing the society a glorious future,

Yours sincerely,

**(K. SITARAM)**



P.V. INBASEKARAN

President  
State Bank of India  
Staff Co-operative Society Limited  
No. X-342  
State Bank Buildings  
84 (Old No. 22) Rajaji Salai  
Chennai - 600 001.

## 50th GLORIOUS YEAR

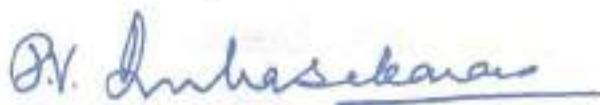
It is a matter of great joy and pride that State Bank of India Staff Co-operative Society is completing its 50th glorious year in the month of July 2005. Our joy knew no bounds when our Society with 9,200 members as Shareholders completes 50 years of its existence in the Co-operative Movement.

It is also heartening to note that our Society is classified as "A" Class Society by the Co-operative Audit Department and "Best Run Society" by the Chennai Central Co-operative Bank.

The two Welfare Schemes viz. Family Benevolent Fund Scheme and Surety Relief Fund Scheme introduced by our Society to mitigate the hardships of the members as well as family members of the deceased are appreciated by one and all as "**UNIQUE SCHEMES**". Besides these two schemes another scheme called Retirement Award Scheme which has also been introduced to award a member with Rs.3,000/- at the time of his/her Retirement as an impetus for keeping his/her Membership for an uninterrupted period of 10 years. It is also worth mentioning that our Society is running on self-reliant even after it enhanced the loan amount to Rs.1.20 lakhs for its members. These achievements are possible because of the unstinted Co-operation of our Shareholders and the patronage extended by our Depositors.

On this happy occasion I, on behalf of the Board of Directors and on my own behalf whole heartedly thank all the Secretaries and Staff of the Society, present and past and also our former Presidents and Board of Directors for their best efforts in bringing up the Society to this enviable position. I profusely thank State Banks' Staff Union (CC) for their timely assistance and valuable guidance whenever our Society face financial crisis.

Let us all work together to uphold the Co-operative principle i.e. "**ALL FOR EACH EACH FOR ALL**"

  
(P.V. INBASEKARAN)



**L. BALASUBRAMANIAN**

**President**  
National Confederation of Bank Employees  
763, Anna Salai,  
Chennai - 600 002.

July 4, 2005

Dear Sri Inbasekaran

**GOLDEN JUBILEE CELEBRATIONS OF YOUR CO-OPERATIVE SOCIETY**

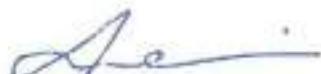
I am extremely happy to note that your Society is completing its Golden Jubilee in the month of July 2005.

Please accept my heartiest congratulations on this glorious moment. It is needless to emphasise that it is not only the job of giving loans to your members, Co-operative Societies have much bigger and better role to play in the form of extending Welfare Schemes to them. I find from your letter that your Society is doing the same in an exemplary manner.

I am confident that your Society will march on victoriously towards Diamond Jubilee.

With kind regards,

Yours Sincerely,



**(L. BALASUBRAMANIAN)**



**P.K. PATNAIK**

**Secretary**

All India State Bank of India  
Staff Federation  
C/o. State Bank of India  
Local Head Office  
Bhubaneshwar - 751 001.

## **GOLDEN JUBILEE CELEBRATION**

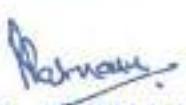
I am extremely delighted to know that the State Bank of India Staff Co-operative Society Ltd., Chennai is celebrating its Golden Jubilee in the Golden Jubilee year of our Bank.

In the socio and political framework many systems are in operation to bring about political and social changes. One powerful system is Capitalism, which emphasizes 'Survival of the fittest' and encourages competition. The other system is Communism, which stands for social justice and equity. As an ideal, it is wonderful. Nonetheless, it is no better as an operative mechanism.

On the other hand, co-operative organization is an economic institution based upon moral values. It inculcates the feeling of oneness. It promotes mutual interest, fellow feeling and improves human character to serve the social interest. Your Society is able to get the 'A' Class Certificate because it has been functioning on the strong foundation of co-operative principles.

It is gratifying to note that your Society which commenced its activity with disbursement of loan to the tune of Rs. 14,830/- in the year 1955 has grown up in its strength about stature tremendously and the disbursement of loan for the period 1.4.2004 - 31.3.2005 stands at Rs. 41,71,05,378/-. Such stupendous growth is possible if only we have leaders with a vision, honest and courage who have faith in and commitment to the co-operative values. In the annals of history, 50 years of existence with accelerated growth is a great achievement.

At this golden moment, I extend my warm and heartiest greetings to you, the Board of Directors and your Staff members. I also take this opportunity to great all those who are responsible for the growth and successful function of your Society.

  
**(P.K. PATNAIK)**



**C.H. VENKATACHALAM**

**General Secretary**  
All India Bank Employees' Association  
Central Office  
Singapore Plaza,  
164, Linghi Chetty Street,  
Chennai - 600 001.

RECEIVED

19th July, 2005

Dear Com. Inbasekaran,

I am extremely happy to note that the State Bank of India Staff Co-operative Society, Chennai has completed 50 years of its glorious existence and that you are celebrating its Golden Jubilee.

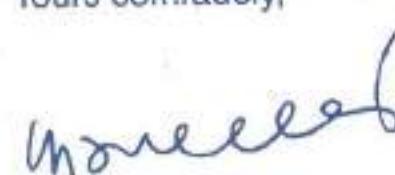
Co-operative movement is people's movement and is meant to sustain the needs of the common people. With this objective in mind, in all the Banks, our trade union organisations have founded Staff Co-operative Societies to take care of the varied financial needs of the employees and they have played a very important role in mitigating the needs of the members. I am very happy that your Co-operative Society has been functioning very effectively for the past 50 years for the benefit of the members and it has played a very significant role in helping the members.

I am very happy that to commemorate this eventful occasion, your Board of Directors have decided to celebrate the Golden Jubilee with various programmes benefiting the society at large and I sincerely congratulate you for the same.

While wishing your Society all the best in the future, I wish the function all success.

With greetings,

Yours comradely,

  
(C.H. VENKATACHALAM)



## CHENNAI CENTRAL COOP. BANK LTD.

CHENNAI - 600 108.

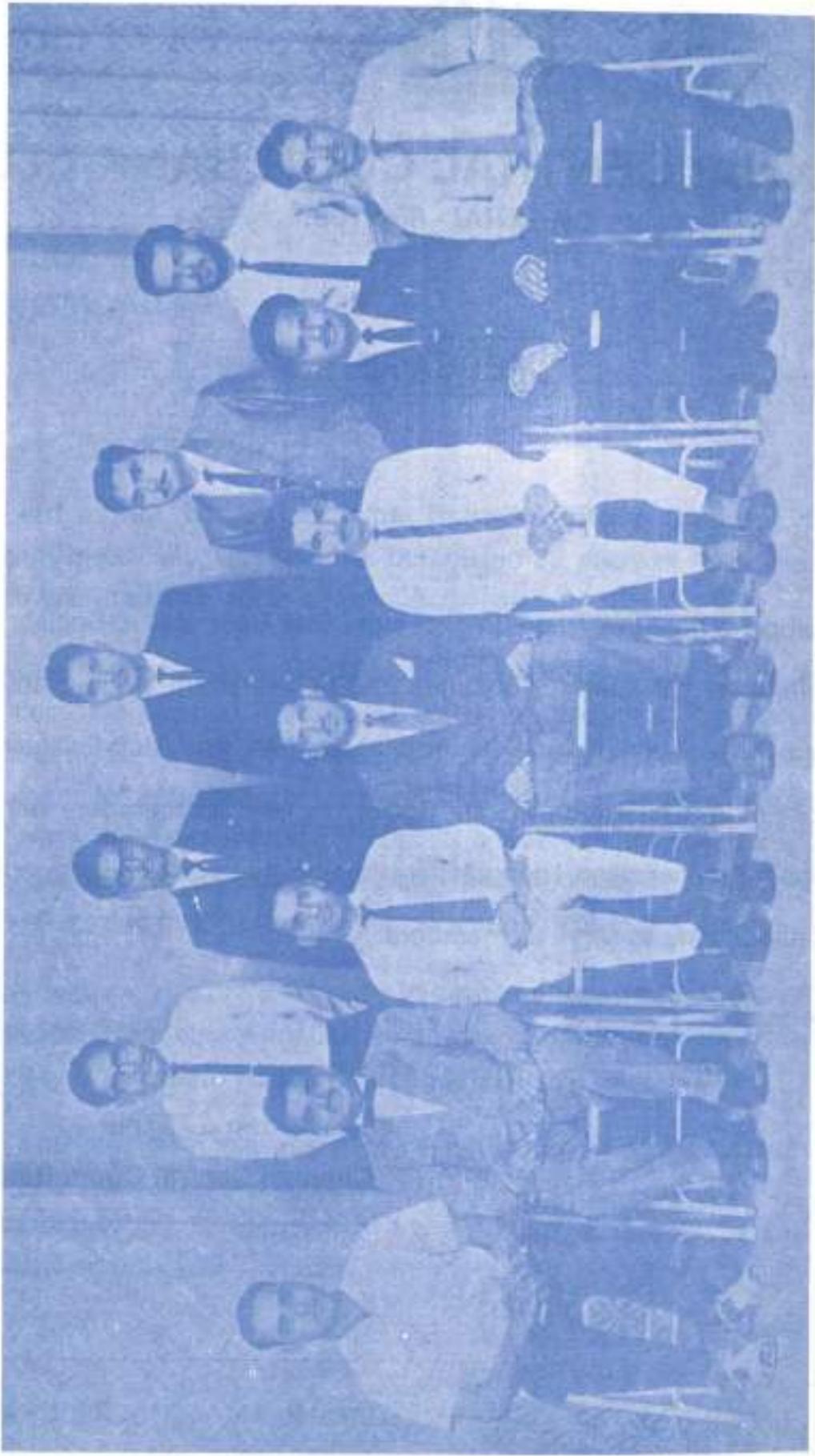
### MESSAGE

I am happy to note that State Bank of India Staff Cooperative Society Ltd., has served to its members for nearly 5 decades and is self-reliant without any outside institutional borrowings. I also appreciate the Management and Staff for their prudent management of funds, which enabled the Society to lend its members with interest @ 9% p.a. On this happy occasion, I congratulate the Society for its excellent performance and wish them to continue to serve its members.

With regards,

Sd/-  
Special Officer  
Chennai Central Coop. Bank Ltd.

Board of Directors for the Year 1967 - 68



Sitting : L to R : V. Parangusam (Director), K. Raman (Asst. Treasurer), S. Jagannathan (Secretary), T.E. Balasubramanian (President), V. Chockalingam (Vice-President), D. Arumugham (Treasurer), S. Muthuramalingam (Ex-Secretary)

Standing : L to R : K. Ramanathan (Director), V. Subramanian (Director), M.S. Pasupathy (Director), N. Sreedharan (Director), I.P. Janardhanan (Director)

## **KNOW YOUR SOCIETY**

Our Society in the name of State Bank of India Staff Co-operative Society Limited No.X-342 was formed in the year 1955 and got registered under Madras Central Co-operative Society Act soon after Imperial Bank of India became State Bank of India on 1st July 1955. The First meeting of the Board of Directors of State Bank of India Staff Co-operative Society Limited, No.X-342 was convened on 23rd July 1955 with 11 Directors in the Board. Shri P.S.Chengalvarayan was unanimously elected as President of the Board and Shri C.V.Subba Rao was elected as Vice President, and Shri K.Sitaram as Secretary. The Society granted loans to 27 Members in September 1955 and the first applicant who received Rs.300/- was Shri D.Ganesan and the Society disbursed a total amount of Rs.14,830/- after its formation at the budding stage itself.

The Society borrowed funds from Madras District Co-operative Central Bank Limited to meet the loan amount.

At the time of its inception the total number of Shareholders was only 92 and the total number of Shares held by the Society was 205. The Share Capital was just Rs.2,050/- Maximum amount of loan we had disbursed to our members was Rs.1000/- and very few persons received the full amount of Rs.1,000/-. The First General Body Meeting was held on 16th June 1956 and for the first time some provisions of the Bye-law of our Society were amended. In the year 1966 an Extraordinary General Body Meeting was convened to register our Society as

State Bank of India Staff Co-operative Bank Limited No.X-342 in response to the Registrar's Circular and also in accordance with RBI direction.

Slowly and steadily our Membership grew and the loan amount to our shareholders was also enhanced. The loan recovery was collected from the members in 25 equal instalments. In the year 1968 the Board of Directors in their meeting decided to convert the State Bank of India Staff Co-operative Bank Limited to the State Bank of India Staff Co-operative Society Limited.

During the year 1970-71 Shri T.E.Balasubramaniam became the President of our Society and he continued in that position till 1993. He entered the Society as Director and he was in the Board continuously for 30 years. It is not an exaggeration to say that he is an incubator of many innovative schemes. During his tenure as President he had introduced many new Welfare Schemes to the Members. In 1979 he introduced a scheme called 'Surety Relief Fund" by which hundreds of Members and their Families were benefited.

In the year 1980 our Society celebrated its '**SILVER JUBILEE**' in a grand manner at the Premises of the then Local Head Office. His excellency Shri Prabhudas Patwari, Governor of Tamil Nadu was the Chief Guest and spoke about our Co-operative movement. It was a fantastic show and a large number of Members participated in the function and made it a grand success. In the 1990 Election for the Board of Directors, Shri V.R.Udaya Shankar was elected as one of the Directors and became the Unanimous choice for Vice-President of our Society.

In the Special General Body Meeting held on 22nd October 1994 a resolution was passed regarding amalgamation of State Bank of India Staff Co-operative Society No.K1593, Coimbatore (Regd.) with our Society under. The Management of Coimbatore Society was taken over by our Society in the year 1997 (1.07.1997) after the approval from the Tamilnadu Government.

Our Society which was under Tamilnadu State Co-operative Societies Act came under Multi State Co-operative Societies Act, 1984 and Rules framed thereunder from 1986 onwards because of the membership which spread to various States.

In the year 1993, Shri T.E.Balasubramaniam, President of our Society, who had been holding the post of Director and President for 3 decades, laid down his Office as President of our Society due to his Retirement from Banks' Service. The Board hailed and applauded the yeomen Services rendered by Shri T.E.Balasubramaniam to the Membership. During his tenure he introduced Computerisation in the Society for accounting procedure. On 30th September 1993, after the retirement of Shri T.E.Balasubramaniam, Shri V.R.Udaya Shankar became the President and Shri K.Sankaran became the Vice President of the Society. In the year 1996 our Society was classified as "A" Class Society by the Co-operative Audit Department. The loan amount was enhanced to Rs.50,000/- with 11% interest. In the year 1999 Shri K.Sankaran became the President of our Society and he held the position for one term i.e. upto September 2002. In the year 2000 the Chennai Central Co-operative Bank has selected our Society as the "**Best Run Society**".

Our Society celebrated Co-operative week for four times. In that Hon'ble Minister participated and our Society distributed Clothes, Tricycles, Sewing Machines to the poor and needy people.

In the 43rd General Body Meeting an amendment to Bye-law No.44 was passed regarding enhancement of loan from 50,000/- to 65,000/- and in the year 2001 it was again enhanced to Rs.1,10,000/- including Emergency Loan of Rs.10,000/-. When lot of representations came from our Shareholders to enhance to loan amount, once again we have amended the Bye-Law so as to increase the quantum of loan amount to Rs.1,20,000/-. This came into effect from 10th January 2005.

When Shri V.R.Udaya Shankar became the General Secretary of State Banks' Staff Union (Chennai Circle) he relinquished his post as President and Shri P.V. Inbasekaran became the President of the Society in May 2004.

The Board of Directors decided to reduce the rate of interest from 10% to 9% on Main Loan and it also decided to refund 50% of the Thrift Fund Interest to the Members and 50% to be credited in to their Thrift Fund Account from 2004 onwards. Under Family Benevolent Fund Scheme, if any member dies a sum of Rs. 15,000/- will be disbursed to the family members of the deceased and his loan dues will be adjusted under Surety Relief Fund. At the time of retirement of any member, a Retirement Award of Rs.3,000/- is being disbursed if he had an uninterrupted period of 10 years of membership in the Society.



V. GANESAN

Former General Secretary  
State Banks' Staff Union (CC)  
"Hill View", 57, State Bank Staff Colony  
Chromepet, Chennai - 600 044.  
Phone : 22230874

## THE JOYOUS OCCASION!

It is indeed a matter of pride and joy for all shareholders of the State Bank of India Staff Co-operative Society - past and present - to witness the stupendous growth of the Society on the occasion of the Golden Jubilee celebrations.

The President, Secretary and Board of Directors deserve all praise and appreciation for having decided to celebrate the Golden Jubilee of the Society in a fitting manner.

I, had the unique privilege of serving the Society as an Office Bearer along with Shri T.V.Loganathan (former President of Staff Union) and Late C.L. Rajarathnam in the early days (1958-59) when the area of operation of the Society was extended to all the Four Southern States which was covered by the then Administrative Circle of the State Bank of India. Since then the Society became a multi unit Society offering Thrift and Credit facilities to all members enrolled in all the southern states-viz-Tamilnadu, Andhra, Karnataka and Kerala besides Union Territory of Pondicherry.

Alongside the growth of State Bank of India in this part of the country, the sphere of activities of the Society grew leaps and bounds over the past 50 years. Kudos to all Presidents, Secretaries and Board of Directors who were responsible for the sound and stupendous growth of the Society! Special mention has to be made to the yeomen services rendered by Veteran Co-operator Shri T.E.Balasubramanian who had the unique privilege of holding the office of the President of the Society for well over two decades.

All through these 50 years the financial performance of the Society had been exemplary and the Society has been consistently rated as "Well Run Society".

It is heartening that today the Society in its resources has become more than self-sufficient. This sound financial position has enabled the members to avail of cheap credit and reap rich dividends annually.

Of all the facilities offered, the laudable ones are (a) the constitution of Surety Relief Fund and (b) Family Benevolent Fund. This speaks eloquently as to how the Society has been strictly adhering and upholding the principles of Co-operative Movement - viz. "All for Each Each for All". Hundreds of families of the deceased members and several sureties became beneficiaries of the above schemes. It gives us all satisfaction that through these schemes, the Society could offer solace and succour to several families in course of time besides relieving the affected sureties from the unforeseen and unexpected financial burden of clearing the outstandings of the deceased members.

Born in 1955 as a tiny tot, the SBI Staff Co-operative Society has today grown into a colossus - functioning on sound lines strictly in accordance with the principles of the Co-operative Movement catering well to the needs and requirements of its members. I am confident that this Society shall ever remain as a 'Twinkling Star' in the horizon of Co-operative Movement.

The purposeful existence of the Society for 50 years with exemplary financial management has no doubt contributed richly in strengthening the Co-operative Movement in this part of the country.

Is it not a matter of Pride and Joy for all of us ! Long Live Co-operative Movement !



(V. GANESAN)

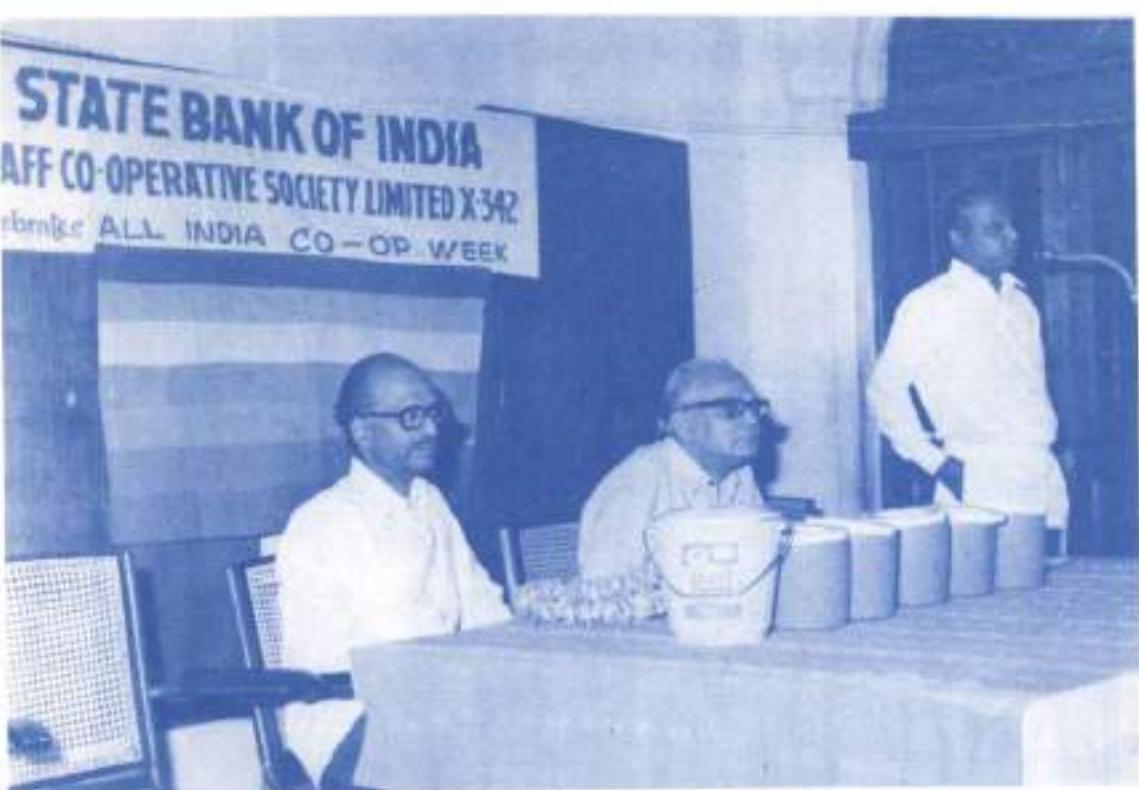
Board of Directors for the Year 1969 - 70



Sitting : L to R : T. Rajagopal (Asst. Treasurer), R. Jagannathan (Secretary), K.M. Quriashy (President),  
N. Sreedharan (Treasurer), V. Subramanian

Standing : L to R : V.S. Ekambaran (Vice President), H. Rasheed Khan, A.D. Leelaram

**STATE BANK OF INDIA**  
**AFF CO-OPERATIVE SOCIETY LIMITED X-342**  
**celebrate ALL INDIA CO-OP WEEK**



Thiru S.K. Datta, Chief General Manager, S.B.I. Madras L.H.O.

Thiru C.D. Mani, Chief Manager, S.B.I. Main Madras Branch

Thiru V. Ganesan, General Secretary, S.B.I. Staff Union, (Madras Circle)



Tri-Cycle presented to a Physically Handicapped person.

Office - Bearers & Directors - 1975 - 1976



**Former President**  
SBI Staff Co-operative Society  
39, Vadimalai Street,  
Chennai - 600 007.

**T.E. BALASUBRAMANIAN**

01.07.2005

**MESSAGE**

I am extremely overwhelmed with joy and pride to know that Golden Jubilee celebration of State Bank of India Staff Co-operative Society is being held at Raja Annamalai Mandram on 23rd July 2005.

I feel elated to note the effective functioning of the Society and yeomen services of the Directors of the Board to the Shareholders.

On this happy occasion I wish to express my congratulations and sincere greetings to all the Shareholders, President & Board of Directors, Secretary and the Staff Members of the Society for their involvement and good work put up by them for the steady growth of the Society.

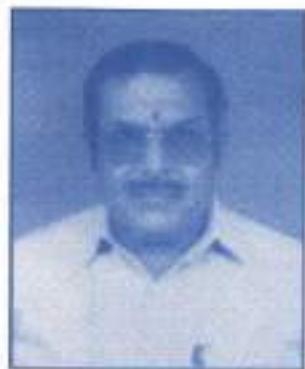
Wishing the Golden Jubilee Celebration a Grand Success.

Thanking you,

Yours faithfully,

*T.E. Balasubramanian*

**(T.E. BALASUBRAMANIAN)**



**D.G. MASILAMANI**

Pensioner, State Bank of India  
Honorary Secretary, **Chennapuri Annadana Samajam**  
**Charitable Trust, Chennai - 600 003.**

President, **The Sakthi Vinayakar Thiruppanimanram (Regd)**  
Sakthivel Nagar, Chennai - 600 082.

Correspondent, **C.A.S. Dr. P.V.R. High School**  
R.A. Puram, Chennai - 600 028.  
**E.N.V. Sangam Primary School, Chennai - 600 003.**

## MESSAGE

Dear Shri Inbasekaran,

Thank you for your letter requesting me to contribute an article on the happy occasion of the Golden Jubilee of Our Co-operative Credit Society.

The origin of Co-operative movements in India could be traced to western countries, thereafter took roots in India after enacting a bill for Co-operative societies at State and Central Government levels during the year 1904.

The Co-operative movements got established to abridge the difference between producers and consumers. If we look back the history, it was necessary for the consumers to have a machinery to collectively have dealing directly with producers vice versa for purchase of agricultural manures and seeds.

The middle men over decades have been exploiting the consumers and producers almost in all commercial activities. The Co-operative movements was found to be very useful mostly for the end people, means the producers and consumers toward this noble task, way back in 1904 the co-operative societies act was enacted.

The Co-operative movement is the only organization found to be useful to both producers and consumers who are members with equal rights. The Co-operative movement was found to be helpful to eliminate the said exploitation of both consumers and producers.

To my knowledge the co-operative societies were mainly organized with the formers who were weaker sections of the societies and mostly illiterates. The multipurpose societies were originally organized at the villages only.

To supervise of the functioning of companies, company acts were enacted. To have supervisory control over other groups of organizations, the Societies Registration Act came into being. Similarly the Co-operative Societies Act came up to take care, guide supervise and control by the respective State Governments.

The village Co-operative societies were then called multi purpose Co-operative societies consisting of both the producers and the purchasers avoiding middle men for marketing the products.

As days passed on the said co-operative societies have helped the members in all their requirements as a whole. Out of the experiences it was found necessary to classify the societies into different categories (1) The Co-operative credit societies, (2) The Co-operative housing societies (3) The Co-operative stores like TUCS etc.

To help the credit societies Co-operative Banks were found at the district levels which were also Co-operative institutions in nature. It could be said that Co-operative spirit has helped not only farmers at the villages but also Employees of the institutions like the State Bank of India. The Co-operative movement has entered in all fields and satisfied the members in their genuine requirements.

The institution based societies were separately organized to attend to their credit needs and housing needs and co-operative stores etc. The number of societies have grown by leaps and bounds and have expanded the services resulting in more activities in the field.

The employees of the institutions were depending upon the private money lenders with high interest rates. These exploits used to collect the entire salary amounts of employees towards their dues. Our credit society was also born out of necessity to take the members away from clutches of private money lenders.

It was 50 years ago our society was formed to help out the employees who are borrowing from private lenders. The motto of the co-operative society is "ALL FOR EACH EACH FOR ALL". The State Bank of India Staff Co-operative Society was found 50 years ago to serve the members. Though it had an humble beginning now it has grown to a very good stature listing at the top of a few societies rendering excellent service to its members. I congratulate, every one concerned severally and jointly.

The Co-operative Societies Act of Tamilnadu does not apply to our co-operative society since it is operating for more then one State. It may not be out of place for me to mention that this growth of the society is not only because of the efficient management but also the increase in the membership of the society.

The contribution made by Sri T.E. Balasubramanian former President of the society for considerable period, is so great, so laudable against difficulties created to the society over long periods. I specially salute and congratulate him on the happy occasion of Golden Jubilee Celebration.

The calm and firm decision of Sri T.E. Balasubramanian have elevated the name of our society to the present height, weathering many a storm created by the adversaries.

The creation of Surety Relief Fund, Family Benefit Fund and Employees Retirement Fund and periodical increase in the amounts of the loan granted are special hall marks made over the years speak volumes of the progress of the society.

Thank God that our society is an organization serving the members for more than one State therefore does not come under the purview of State Government Co-operative Department.

The societies under state act are by and large are dormant. The State Government had superceded all democratically elected Board and appointed Special Officers. One Special Officer is incharge of several societies, as a result no election were held for several years and functioning of societies are made the extended wing of the Co-operative department just for name sake.

In the circumstances our society is functioning on the most democratic lines giving an opportunity for the members to elect their representative to the Board of Directors. State Bank of India Staff Co-operative Society is able to grant the loan from out of their own funds without depending for loan form Central Co-operative Bank.

It gives me immense pleasure to note that the successive Board of Directors are persons who have been trained by the State Banks' Staff Union as a shining star over decades.

Our society is not only grant loan to the members but also encouraging thrift habits among members by collection of thrift fund subscriptions regularly. A day may not be faroff, when the members contribution amount in thrift fund of a regular member will exceed the loan amount due from him. This is the most enviable position any society can dream to reach.

The Board of Directors by acting swiftly have inculcated a self discipline among the members numbering about Ten Thousand, now.

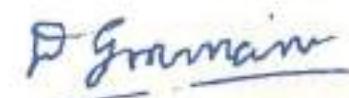
My write up shall not be completed unless and until, I make a mention about selfless services rendered by Sri T.E. Balasubramanian and Sri V.R. Udaya Shankar and others in the board.

I, on this memorable occasion of Golden Jubilee convey my Co-operative Greeting to all the members of Board of Directors and the present President Sri P.V. Inbasekaran.

The success of State Bank of India Staff Co-operative Society is, take the correct decision and implement them boldly. Success shall crown you automatically without any prompting. The contribution of Sri V.R. Udaya Shankar the immediate former President of the society is to be cherished and emulated by all the members.

Best Wishes to one and all members and present President Sri. P.V. Inbasekaran and Board of directors.

With my Greeting and best Wishes,

  
(D.G. MASILAMANI)

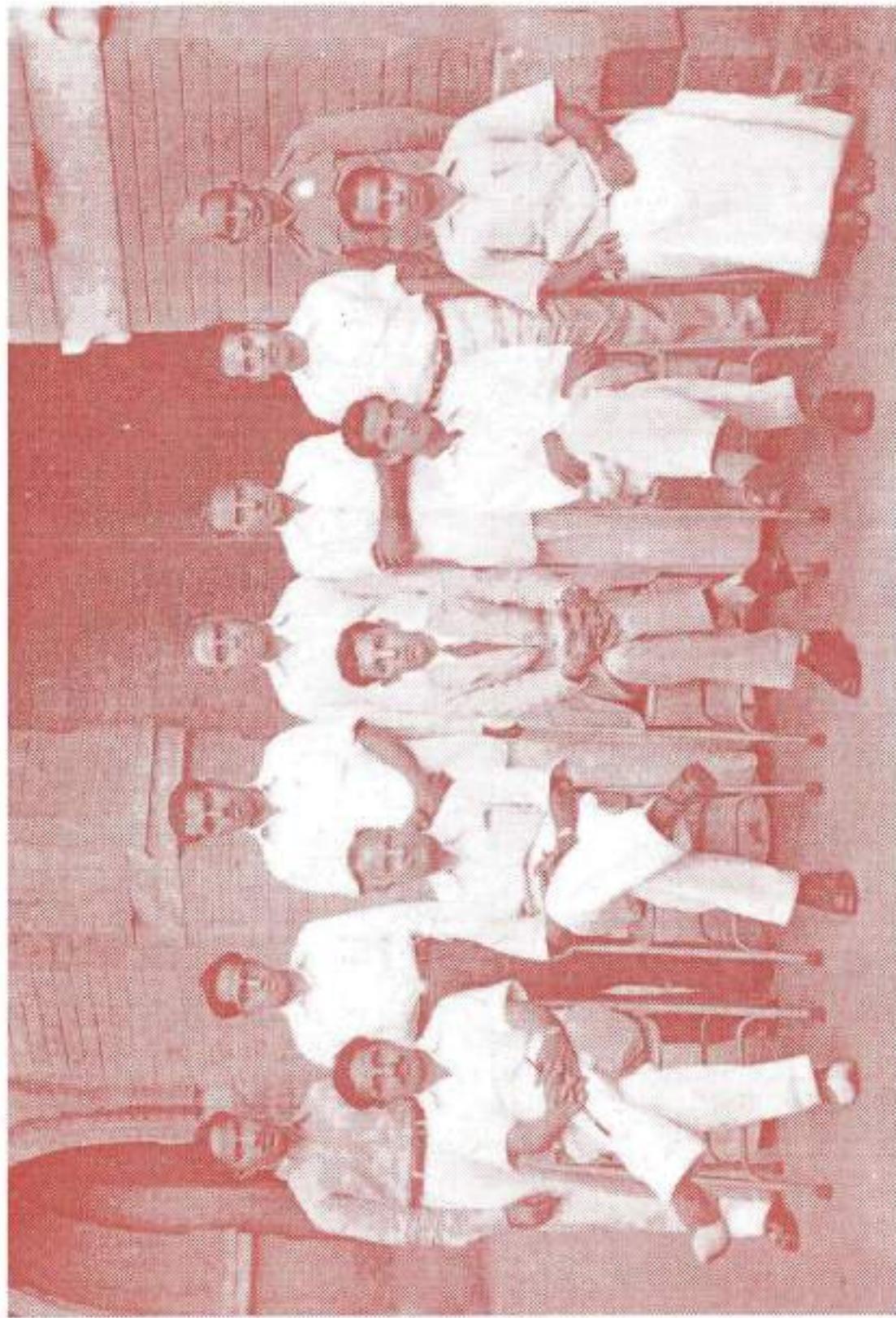


Board of Directors with Shri T.E. Balasubramaniam, President - 1993



Shri K. Palanisamy handing over the list of members of Coimbatore Co-op. Credit Society at the time of merger with our society - 1997

Board of Directors for the Year 1957 - 1958



Sitting : L to R : P.N. Umapathy, Vice President, P.S. Chengalvarayan, President, P.P. Sambamoorthy, Out-going Secretary, S. Parthasarathy, In-coming Secretary. K.G. Srinivasa Ragavan, Treasurer

Standing : L to R : K. Ragavan, Director, T.G. Ramachandra Rao, Asst. Secretary, V.C. Babu, M.S. Narasimhan, T. Deenadayalu, N.G. Vieyra, Directors, Yasin,



Board of Directors with Shri D.G. Masilamani, Chief Election Officer - 1996



37th All India Co-operative Week Celebrations



✓  
Shri T.E. Balasubramanian, President presenting the 22nd Annual Report to Dr. M.G. Ramachandran, Chief Minister of Tamil Nadu in the Co-op. week Celebrations.



Silver Jubilee Function at Chennai in the year 1980 Shri T.E. Balasubramaniam garlanding Shri Prabhudas Patwari, Governor of Tamil Nadu



**President**  
All India State Bank of India Staff Federation  
**General Secretary**  
State Bank of India Staff Union  
Mumbai Circle  
68/86, Harkoovarbai Building,  
Pandit Bakhale Path,  
Thakurdwar Road, Mumbai - 400 002.

**UMESH P. NAIK**

Dear Shri Inbasekaran,

## **GREETINGS**

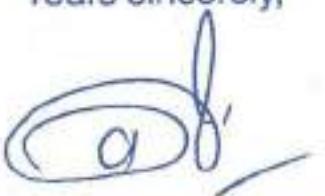
At this juncture when the co-operative movement is at the crossroads and is under severe pressure from all quarters, the celebrations of the Golden Jubilee of a Credit Co-operative Society are like a whiff of fresh air. I therefore congratulate you and all others connected with the Society on the great achievement!

The Co-operative movement is as relevant today as it was 50 years ago. The changes on the economic scene, which we are today witnessing, have in no way diminished the need for the Co-operative sector. I see in the present challenges before the Co-operative movement, great opportunities for the future.

Wishing you and your Board of Directors successful and prosperous years ahead,

With warm regards,

Yours sincerely,



(UMESH P. NAIK)



ANANTA CHANDRA KALITA

Director  
Central Board, State Bank of India

General Secretary,  
State Bank of India Staff Association  
North Eastern Circle

Date : 25.06.2005

**MESSAGE**

My dear Inbasekaran,

I am pleased to learn that the State Bank of India Staff Co-operative Society Limited, No. X-342 is celebrating its Golden Jubilee in July 2005 at Chennai. It is quite a remarkable achievement by the society to reach the milestone of 50 years of unblemished service to its shareholders who enthusiastically participate in welfare activities too.

I send my good wishes to all the shareholders of the Society for continued success in all their endeavours.

With best wishes,

Yours sincerely,

(A.C. KALITA)



Former General Secretary, SBSU (CC)  
Former Sr. Vice President, AISBISF  
Former Vice President, NCBE

"P.S. Reddy Nivas"  
No. 9, State Bank Staff Colony,  
Madhavaram High Road,  
Perambur, Chennai - 600 011.

D. VENUGOPAL REDDY

18th June 2005

Dear Shri Inbasekaran,

**GOLDEN JUBILEE CELEBRATIONS**  
**HEARTY WISHES**

I am extremely happy to know through your communication that the SBI Staff Co-operative Society Ltd. is celebrating its Golden Jubilee with grandeur.

It is a singular honour bestowed on your goodselves to associate yourself as the President of the Society on this historic and eventful occasion. I take this opportunity to hail and applaud you, the Secretary and the other Directors on the Board for having decided to celebrate the Golden Jubilee of the Society befitting to its stature and size.

I reminisce with pride and pleasure my association with the Society as one of its Directors during the years 1972-75.

This Society during its long onward march has served its Shareholders in an exemplary and meritorious manner. It is being acclaimed and appreciated by one and all that this Co-operative Society is being ably administered resulting in astounding growth coupled with robust financial position steadily but surely attaining the self-sufficiency following the true spirit of co-operation and upholding the principles of Co-operative Movement viz. "ALL FOR EACH EACH FOR ALL".

The saving habit inculcated by the Society in the minds of its Shareholders through accumulation of thrift fund and serving them during their hours of financial needs by way of extending credit facilities in a lightening speed are indeed superb and splendid. To crown it all the Surety Relief Fund and Family Benevolent Fund schemes added colour and glory to the Society by extending helping hand to the Shareholders and their families at the time of financial difficulties and distress. All the Shareholders are proud of our Society which has been adjudged as 'A' Class Society continuously for many years by the State Government and has been a role model to other Societies in this part of the country.

The pinnacle of glory achieved by the Society is mainly due to ceaseless, self-less and tireless services rendered by all past and present Presidents, Secretaries and Directors on the Board of the Society who deserve all praise and appreciation.

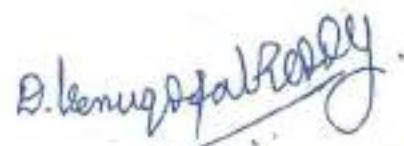
On this happy occasion it has to be acknowledged with a sense of gratitude the yeomen services rendered by the veteran trade union leader-cum-co-operator Shri T.E.Balasubramanian, former President of the Society for well over 3 decades in different capacities.

The effective and active role played by the staff members of the Society is stupendous and significant which deserve due recognition.

The success story of the Society wholly belong to the Shareholders who have chosen the right persons to the right positions and entrusting the affairs in the right hands viz. the Directors on the Board. Kudos to the Shareholders.

50 years is a great mile stone in the chequered history of any organisation and more particularly when it is the same in our Society. We are all elated and our joy knows no bounds. On this joyous occasion, I wish that this Society should continue to serve its Shareholders by extending more benefits and give a philip to the co-operative movement generation after generation.

I wish the Golden Jubilee celebrations all success with grandeur and gaiety.



(D. VENUGOPAL REDDY)



**President**  
State Banks' Staff Union (CC)  
State Bank Buildings  
84 (Old No. 22) Rajaji Salai  
Chennai - 600 001.

**R. BALASUBRAHMANYAM**

## **GOLDEN JUBILEE CELEBRATION**

It gives me immense pleasure that our State Bank of India Staff Co-operative Society Ltd. No.X-342 is completing its Golden Jubilee in the month of July 2005 and is celebrating the occasion in a significant manner on 23rd July 2005. I am happy to learn that the Society is releasing a Souvenir to commemorate the memorable occasion. With pride I sincerely hail the hallmark of unprecedented dawn of Golden Jubilee of our State Bank of India Staff Co-operative Society.

It is quite interesting to note that our Society which was formed with 92 Members in the year 1955 coinciding with the formation of State Bank of India with a loan facility of Rs. 1000/-, Today it has a wide coverage of membership all over the southern part of the country with an enhanced loan facilities of Rs.1,20,000/- At this juncture, I recollect the hard work with determination and dedication with which our Staff Union leadership in those days took initiative in forming the Society and furthering its activities in accordance with the letter and spirit of the Bye-laws of our Union to promote co-operative movement to the betterment of the membership for self help and lofty principles "All for Each and Each for All". From the days of inception, the founding fathers of our Union and the Society worked without any infrastructure spending even beyond midnights to fulfill the objects of the Society. It is appropriate for me to highlight one aspect that SBSU (CC) not only provided capable leadership to the Society but also gave financial support to the Society at times of need with a sole objective to help the Members. On this important occasion, I express my deep sense of gratitude to the towering personalities like Shri T.E.Balasubramanian, former President, Board of Directors and Members who have

associated themselves in the affairs of the Credit Society. It would only be pertinent and not out of context to mention the tireless and yeomen services rendered by Shri V.R.Udaya Shankar, our General Secretary and also Shri K.Sankaran, our former Vice President of the Union to the cause of the Co-operative Society as its Presidents.

The Society, by going through the records and performance, one can easily understand that it has made progress in leaps. The Society besides loan facilities, has implemented various welfare measures to members and also the staff working in the Society. The Society with its objectives, cultivated and developed invisible thrift and savings habit among the Shareholders. The Society is functioning with rich and sound ideals of co-operative principles and values and earned the classification of 'A' category and has the character of multi-state co-operative Society serving the cause of the shareholders predominantly the members of the State Banks' Staff Union (Chennai Circle).

I have no doubt at all that our Society with the vibrant leadership of Shri P.V.Inbasekaran, President along with other able Directors of the Board with the total involvement and support of shareholders will blaze to new heights in the coming years as a vibrant and resilient organization with an enormous capacity to provide all the assistance and services to the Members.

Again, on this day, I remember and salute our predecessors who created history for future generation with a mission and vision.

I also appreciate the entire staff members who are serving the Society with a sense of service and dedication to the growth of the Organisation.

On behalf of the entire membership of the State Banks' Staff Union (CC) and as a President of the Union, I convey my good wishes and greetings to the Board of Directors, Shareholders and Staff members of the Society on this Golden Jubilee occasion and wish the celebration all success.



(R. BALASUBRAHMANYAM)



வி.ஆர். தியசங்கர்

பொதுச்செயலாளர்  
பாரத ஸ்டீட் வங்கி பணியாளர் சங்கம்  
(சென்னை வட்டாரம்)

06.07.2005

## கூட்டுறவுச்சங்கம் - பொன்விழா ஆண்டு

“பகுத்துண்டு பல்லுயிர் ஒம்புதல்” என்னும் வள்ளுவரின் வாய்மொழிக்கிணங்க, “கூடி வாழ்ந்தால் கோடி நன்மை” என்னும் முதுமொழியை மனதிற்கொண்டு நம் நாட்டில் கூட்டுறவு இயக்கங்கள் உருவாக்கப்பட்டன.

இல்லையென்போரின் என்னிக்கையில் தான் ஏற்றத்தை நாம் காண முடிந்ததே தவிர, அவர்களின் பொருளாதார கூழ்நிலையில் எந்த ஒரு மாற்றத்தையும் ஏற்படுத்த முடியவில்லை. இந்த நிலையை சீபமுத்த மேற்கொள்ளப்பட்ட முயற்சிதான் “கூட்டுறவு”.

கூட்டுறவு இயக்கத்தின் இலட்சியமாவது யாதெனில் நம் சமூகத்தில் நிலவும் பொருளாதார ஏற்றத் தாழ்வு நிலை, வருமானம், செல்வம் சரிசமமாக போய் சேருபவர்களிடத்தில் போகாமல் ஓரிடத்திலேயே குவிக்கப்பட்டு, அதன் விளைவாக நலிந்த, தாழ்ந்த சமுதாயத்தினர்களின் வளர்ச்சிக்கு தேவைப்படாமல் போன்றினால், பொதுவாக எல்லா கூட்டுறவு இயக்கமானது சமக்கீ நிலையை உருவாக்குவதில் திறம்பு செயல்பட்டு, அங்கத்தினர்களின் வாழ்க்கைத்தரத்தினை உயர்த்துவதில் திறம்பு செயல்பட்டு வருகின்றது,

1. மனித உடலின் இயக்கம் ஒரு கூட்டுறவு
2. மனித வாழ்க்கை ஒரு கூட்டுறவு
3. கூட்டுறவே நாட்டின் உயர்வு

நமது பாரத ஸ்டீட் வங்கி பணியாளர்கள் கூட்டுறவு அங்கமானது, சென்னையில் அதன் தலைமையகத்தினை கொண்டு கடந்த 50 ஆண்டு காலமாக திறம்பட செயல்பட்டு பல்வேறு அங்கத்தினர்களின் துண்பத்தை அகற்ற, வாழ்க்கைத்தரத்தினை உயர்த்த, ஏழ்மை நிலையை அகற்ற அரும்பாடுபட்டு வருகிறது. இச்சங்கமானது, பாரத ஸ்டீட் வங்கி ஊழியர் சங்கத்தின் (SBSU (CC)) இலட்சியத்தினை கடைபிடித்து இச்சங்கத்தின் ஒரு அங்கமாக பாரத ஸ்டீட் வங்கியில் செயல்பட்டு வருகிறது.

இச்சங்கமானது, கூட்டுறவுத்துறையின் கீழ்கண்ட கொள்கைகளை செவ்வளே செயல்படுத்தி வருவதில் கடந்த 30 ஆண்டுகளுக்கு மேலாக அங்கத்தினராக, இயக்குநராக, உதவி தலைவராக, தலைவராக என்னை அங்கணித்துக் கொண்டதில் நான் மட்டற் ற மகிழ்ச்சி அடைகிறேன்.

### கூட்டுறவுச் சங்கத்தின் கொள்கைகள்

- அ. எல்லோரும் அங்கத்தினராக ஆகுதல்
- ஆ. மக்கள் நிர்வாகம்
- இ. மூலதனத்தில் வரம்புகுட்பட்ட பங்கு
- ஈ. ஆதரவின் அடிப்படையின் மிகுதியில் பங்கிபூதல்
- உ. கூட்டுறவுக் கடன் மற்றும் பயிற்சிக்காக வழிவகை செய்தல்
- ஊ. மக்களிடையே, சிக்கன சேமிப்பு, தன்னுதவி மற்றும் உதவி பரிமாற்றம் பூர்த்தி செய்தல்.

இக்கொள்கைகளை மனதில் கொண்டு இதில் பணியாற்றும் ஊழியர்கள் மற்றும் அங்கத்தினர்கள் செவ்வளே செயல் படுத்தி கொண்டு வருகிற இச்சங்கத்தின் 50 ஆண்டுகால பணி மேன்மேலும் சிறப்புற எல்லாம் வல்ல இறைவனை பிரார்த்திக்கிறேன் மற்றும் இச்சங்கத்தின் வளர்ச்சிக்காக அரும்பாடுபட்டு வந்த மற்றும் இன்று தங்களை ஜக்கியப்படுத்திக் கொண்டு செயல்பட்டு வருகின்ற எல்லா முந்நாள், இந்நாள் அதிகாரிகள், இயக்குநர்கள், அரசு ஊழியர்கள் மற்றும் கூட்டுறவுச் சங்கத்தின் ஊழியர்களை, அங்கத்தினர்களை மனமார வாழ்த்துகிறேன்.

“வாழ்க வளமுடன் இக்கூட்டுறவுச் சங்கம்

வளர்க எல்லா அங்கத்தினர்களும்

வாழ்க இவ்வக்கியின் தொழிலாளர்கள் மேம்பாட்டுக்கு உதவும் கொள்கை”

இங்ஙனம்,

V.R. ஜெயசந்தோ

(வி.ஆர். ஜெயசந்தோ)



**G. SANTHANAM**

**President**

State Bank of India Officers' Association  
(Chennai Circle)  
State Bank Buildings,  
84, Rajaji Salai,  
Chennai - 600 001.

### **MESSAGE**

On the eve of the celebration of the 50th year of State Bank of India Staff Cooperative Society Ltd., I am privileged to share my thoughts.

Beyond being a personal happiness, I am happy and delighted that the Co-operative movement has withstood the tide of time and fury of competition well and has been functioning all around proving that the collective voice and united freedom of operation can withstand any force and would always be available to wipe out the tears from the cheeks of the needy.

The facilities for building a house, educating wards and celebrating marriages come a full cycle in any member's career and life-time, and his/her participation help another member - a chain reaction - revolving around and around - a great thought in the minds of visionaries who started this movement. With further test it would be put into due to changed economic situation around the globe, it is everyone's duty to strengthen this movement further strong and more

I wish all the best for your sustained efforts in nourishing the Co-operative movement to enlarge beyond boundaries. Quodos to all the members of your society.

Long live co-operative Movement.

**(G. SANTHANAM)**



General Secretary  
State Bank of India Officers' Association  
Chennai Circle  
State Bank Buildings,  
84, Rajaji Salai,  
Post Box No. 1992, Chennai - 600 001.

**K. PARTHASARATHY**

### MESSAGE

I am happy to learn that the State Bank of India Staff Cooperative Society Ltd., has completed Fifty Years of service to its members and has decided to celebrate its Golden Jubilee on 23rd July 2005. As you are aware all those who have been promoted from the Award Staff category have necessarily been members. I am sure they carry fond memories and would be delighted to know of the celebrations.

On behalf of all of them and on behalf of the State Bank of India Officers' Association I extend my warm greetings, Best Wishes and Felicitations on your reaching the Golden Jubilee. Anniversaries are a time for celebrations. But it is a time for reflection and some introspection.

The State Bank of India Staff Cooperative Society Ltd., has played a dynamic role in the lives of all those who have sought its assistance. Time was when employees of the Bank had to improve their standard of living only through the means of their pay packet. It placed limitations on the growth and development of the employee and his family.

The establishment of the State Bank of India Staff Cooperative Society Ltd., opened up certain avenues of savings and a credit facility in helping many an employee's child to further his studies or to settle them in marriage. To many an employee it was an avenue for acquiring a modest home or shelter.

But those were the times when the Bank was restrictive in coming out with welfare facilities for its employees. In fact it had no imagination that the loans given to its employees constituted substantial business and was the most secure of all its loaning. But those were still early times. Yet it must be said to the credit of the Bank that it stepped out with the necessary authority to help employees to start a Cooperative Credit Society. Therein lies the magnanimity of a great institution, it has since then cooperated in the endeavour.

The Golden Jubilee Celebrations of the State Bank of India Staff Cooperative Society Ltd., which comes a year after the Century celebrations of the cooperative movement in India, helps us to remember the pioneers of the cooperative principles.

Workers' Cooperatives are a response to the exploitative nature of employers' and their lack of concern for the welfare of their employees. It comes from a realization that they need to take their future in their hands.

Let us remember on the Golden Jubilee of the State Bank of India Staff Cooperative Society Ltd., that it was these concerns that motivated a social reformer like Robert Owen, in the early 18th Century to start cooperative stores owned and operated by workers.

It is Robert Owen's principles of cooperation that have come to be factored as the principles of cooperation and that has come to be accepted universally. These pioneering approaches and principles were furthered by the Rochdale workers under the leadership of Charles Howarth, who were determined that workers should take charge of their lives and that of their workplace.

To-day cooperatives in many parts of the world, after the advances made in Agriculture and other services also run taxi services, own factories or take over sick ones and ESOPs in many Corporations. The examples of the cooperative movement in Quebec in Canada may be brought to mind.

It may also be recalled that the history of the Indian Cooperative Movement lies buried in the country's marrow. The history of the Indian Cooperatives and Unions are inextricably linked one to the other. It has rendered unique services at critical moments. The critical moments are when the country goes through an economic downturn or depression or crisis. It is in such times that cooperatives come to the rescue of workers.

The Golden Jubilee Celebration of the State Bank of India Staff Cooperative Society Ltd., could not be at a more opportune moment. The Bank itself has commenced celebrations of the Bicentenary year earlier this month. It also plans to celebrate the Golden Jubilee of the emergence of State Bank of India as the reconstituted Imperial Bank of India. The 11<sup>th</sup> International Day of Cooperatives is to be celebrated on the 2<sup>nd</sup> July 2005. Moreover this is the International Year of Micro-Credit.

All of this underscore that the State Bank of India Staff Cooperative Society Ltd., has come a long way and the importance of workers' welfare organizations such as cooperatives.

I am sure some of these reflections would be upper most as the Golden Jubilee Celebrations get underway.

I take the opportunity once again to convey our fraternal greeting and good wishes for the successful conduct of the function and for the years ahead.



(K. PARTHASARATHY)



General Secretary  
State Banks' Staff Union (KC)  
State Bank of India,  
Local Head Office, S.S. Kovil Road,  
Thampanoor, Thiruvananthapuram - 695 001.

JOHN JOSEPH

**MESSAGE**

22.06.2005

Dear Brother,

**GOLDEN JUBILEE CELEBRATIONS**

It was with great pleasure that I received your communication regarding the celebration of the 50th anniversary of the founding of the State Bank of India Staff Co-operative Society Limited. All of us can feel proud of the record of service the Society has put in. The rise in membership from 92 in 1955 to 9200 in 2005, the disbursement of substantial loans to employees, the running of tremendously helpful welfare schemes and the proposal of a Retirement Award of Rs. 3,000/- are most gratifying achievements. The same spirit of service is evident in the programmes planned for the great day. Let us hope that this pace of growth will continue in the coming years also.

I wish the Golden Jubilee Celebration all success.

Sincerely yours,

  
(JOHN JOSEPH)

P.A. MANJUNATHA

General Secretary  
State Banks' Staff Union  
Karnataka Circle  
STATE BANK OF INDIA  
Local Head Office  
No. 65, St. Mark's Road  
Bangalore - 560 001

MESSAGE

16 June 2005

Dear Inbasekaran,

I am delighted to know that State Bank of India Staff Co-operative Society is completing 50 years of its purposeful and meaningful existence. On this happy occasion you have rightly taken a decision to honour founders and ex-office bearers who have contributed immensely for the growth of the organisation. At a time when the unions had to make hard bargaining with the management to get adequate quantum of loan for purchase of essential items like vehicle, house and alternative source of fund raising was virtually non-existent for bank employees to meet sudden contingencies like health problem, children marriage, education, purchase of site etc., the Credit Society has truly played the role of a friend in need. At one point of time other societies were charging interest at 14 to 18 percent whereas you had the distinction of granting loan at the lowest rate of interest. Though the present attractive rate of interest, higher quantum of loan and long term repayment period offered by our staff credit society in our circle have tempted me at times to seek closure of membership in your society, promptness in service, accuracy in accounting and long time loyalty has prevailed upon me to continue the membership. I am a satisfied member of your society continuously for over three decades. During this period, I am yet to come across a single error in the accounting of thrift/instalment/dividend etc.

I also vividly recall the service rendered by Com. T.E. Balu for a long time followed by the lively Com. Sankaran and enthusiastic Com. Udayashankar.

I wish you all the success and glory during your tenure in the office. The tradition set by your circle to have single society (award staff) for the entire circle is being continued in our circle also. The relation between trade union and credit society is mutual. I once again wish bright future for the society with committed support from every award staff member of the society.

With regards,

Yours sincerely,



(P.A. MANJUNATHA)



**K. RAJA KURUP**

**President**  
State Banks' Staff Union (Kerala Circle)  
SS Kovil Road, Thampanoor  
Thiruvananthapuram 695 001.

28.06.2005

**MESSAGE**

Dear Sri Inbasekaran,

It is a great pleasure that State Bank of India Staff Co-operative Society Ltd. is completing its 50th Year and to commemorate this occasion a souvenir is being brought out. The yeomen services rendered by Society in the last 50 years have been of immense help to the members. On behalf of the Central Committee Members and members of State Banks' Staff Union (Kerala Circle) and on my own behalf I wish the Society all success in its ventures.

Yours Comradely

**(K. RAJA KURUP)**



**G.K. KULKARNI**

President  
State Banks' Staff Union  
Karnataka  
STATE BANK OF INDIA  
Local Head Office  
No. 65, St. Mark's Road  
Bangalore - 560 001

**MESSAGE**

18th June 2005

Dear Com. P.V. Inbasekaran,

I am very much delighted to know that your society is celebrating Golden Jubilee on 23rd July 2005 at Chennai. I am proud to acknowledge that this Society has rendered the yeomen services to the comrades of our organisation along with the comrades of Andhra Pradesh and Kerala State.

I am glad to know that on this auspicious occasion you are conducting many welfare activities for the general public besides serving the cause of fellow members.

It is indeed a memorable one, for quality services rendered by the Society to huge number of members throughout Four States in the yester years.

I, on my own behalf and on behalf of all the comrades of Karnataka State, wish the function a grand success and also wish for more solidarity and strength to serve the membership.

With regards,

Yours comradely,

**(G.K. KULKARNI)**



General Secretary  
State Bank of India Staff Association  
Bhubaneswar Circle  
C/o. State Bank of India,  
Local Head Office, 1st Floor,  
Bhubaneswar - 751 001.

UPENDRA KUMAR DASH

MESSAGE

18th June 2005

Dear Sri Inbasekaran,

It is indeed a pleasure to learn that your Cooperative Society is going to complete it's glorious 50 years of service to it's shareholders and meeting their financial needs. It is also heartening to note that the Cooperative Society has been extending various welfare schemes for the benefit of the Shareholders/Members and their families. It is more heartening that on this happy occasion of Golden Jubilee of the society, you are bringing out a souvenir to commemorate the occasion. It will not be out of place to mention that State Banks' Staff Union, Chennai Circle is one of the oldest union and contributed a lot for welfare of members through Cooperative Society to meet the financial burden of the Shareholders/Members. I feel, union and Cooperative Society are like two sides of a coin to uplift economic conditions of the members.

While conveying my best wishes for a total success of the Golden Jubilee Celebration, I also wish the Cooperative Society a bright future in the changed economic scenario.

Convey my hearty congratulations to all the Directors as well as the Shareholders.

With Warm Greetings,

Sincerely yours,

  
(U.K. DASH)



**S.A. KADRI**

**General Secretary**  
State Bank of India Employee's Union  
Ahmedabad Circle  
3rd Floor, State Bank Building,  
P.B. No. 105, Ahmedabad - 380 001.

23rd June 2005

Dear Comrade,

### **GOLDEN JUBILEE CELEBRATIONS**

We are happy to learn that your Credit Society is completing its 50th glorious year in the month of July 2005 and the Society is classified as "A" Class Society for its excellent performance. Unions/ Societies have some social obligations to meet with and on the day of your function, you have decided to perform some social work which will add to its decor. We appreciate that you follow the great co-operative principles viz. "**All for each and each for All**".

Let your society progress in the same manner and live for the welfare of the members for 100 years to go.

We wish your Golden Jubilee Celebrations a grand success.

With greetings,

Yours faithfully,

**(S.A. KADRI)**



General Secretary

LVB Emp. Union & Secretary

The Lakshmi Vilas Bank Staff Cooperative

Thrift & Credit Society Ltd. XC-125

12, Station View Road,

Kodambakkam,

Chennai - 600 024.

**T. SELVARAJ**

**MESSAGE**

June 24, 2005

Dear Sir,

**GOLDEN JUBILEE CELEBRATIONS  
RELEASE OF SOUVENIR  
SENDING OF MESSAGE AND ARTICLE**

I am very happy to note that the SBI Staff Cooperative Society Ltd., which was promoted in 1955 has attained a glittering height of 50 years of flourishing service in the field benefiting its members, depositors and share holders. Equally, I am happy to hear that the Golden Jubilee Celebration of the society is going to be held on 23.07.05 on a grand scale besides releasing a souvenir marking the event.

In this happy hour, I convey my warm greetings and hearty congratulations to the leaders of the SBSU (CC), President, Secretary, Directors, Staff Members of the present and past of the society for their support and cooperation in bringing the society to a greater height. I wish the society to walk with flying colours in the days ahead and wish the function all success.

Thanking you,

Yours faithfully,

**(T. SELVARAJ)**

## VISION 2020 AND COOPERATIVE MOVEMENT

When pages of the history of the Cooperative Movement is turned over, an indelible landmark imprinted therein will flash the eyes of the leaders. The landmark being that the cooperative movement has crossed over 116 years of global existence ; It has got over 100 years of cherished role in our country.

Right from the year 1904, when the Cooperative Societies Act, 1904 was promulgated, the cooperative movement has got legal recognition and government patronage. Later, with the participation of eminent leaders of proven qualities in cooperative movement, coupled with Government recognition, the cooperative movement has stretched its wings all over the country.

When India is dominated by the rural economy more 'so agriculture economy until otherwise impetus and importance is given to improve the rural economy the vision 2020 will be out of the imagination of our countrymen. The only salvage available in the country to prosper the rural sector and corelatively to improve the economic condition is the cooperative sector. Let the planners and politicians work with the above mission so as to attain the India Vision 2020.

On the broader Cooperative principles, the employees cooperatives are playing crucial role meeting the credit needs of the workers of all the industries and establishments. But for the existence of Employees Cooperative Societies, the

employees would have borrowed money from private lenders at usurious rate of interest, which in long run would have landed them in debt trap. In a nutshell, the employees cooperatives are the saviour ; They are the succour and solution to the working sections of our country.

On the above parlance, I am immensely pleased to note that the State Bank of India Staff Cooperative Society has been functioning from 1955 effectively and efficiently meeting the credit needs of its members. Not contended, it is relishing to note that it offers many welfare schemes. I am happy to note that SBI Staff Cooperative Society having got a proven record in its career path. Such a high rated society has stepped up in its Golden Jubilee Year and is marching ahead to celebrate its Golden Jubilee in a grand scale on 23.07.05.

In this happy hour, I join with everybody to hail the leaders who have promoted the above great institution ; I congratulate the others who made the society as a stronger and vibrant body ; Equally my greetings go to the leaders of SBI Staff Union (CC) who are the speaking force for the spectacular growth of this institution. Special mention of appreciation and congratulations go to the President, Directors, Members and Staff Members of society.

Once again I thank everybody associated with the SBI Staff Cooperative Society and wish the Golden Jubilee celebration all success.

**T. SELVARAJ**

(General Secretary, LVB Emp. Union & Secretary, LVB Staff Co-op. Society)



Thiru D.A.S. Prakasam, I.A.S. Registrar of Co-op. Societies and Thiru T.E. Balasubramanian, President at the function for presenting 15 sewing machines for destitute widows



Thiru A.V. Rajaraman, Thiru D.G. Moses, Thiru T.E. Balasubramanian,  
Thiru R. Sivagyanam, Thiru M.P. Jayaram Das & Staff Members



**H. GANAPATHY**

Vice President  
State Banks' Staff Union (CC)  
**General Secretary - NCBE (TN)**  
State Bank Buildings  
84 (Old No. 22) Rajaji Salai  
Chennai - 600 001.

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY -  
"A KALPA THARU"**

Everyone of us feel proud to celebrate the Golden Jubilee year of our State Bank of India Staff Co-operative Society Ltd which is A-1 in all respects. It is no doubt a KALPA THARU catering the immediate and urgent needs of its Shareholders.

An important factor, which cannot be lightly gauged that both State Banks' Staff Union (CC) and the State Bank of India Staff Co-operative Society Ltd. have grown together as one entity. The very object of the Union among others is to foster a spirit of co-operation and comradeship which has only seen the birth of the Society for the benefit of Members and strived for its growth. The solid strength of the Society lies only in *esprit de corps* among the Members of the Union to the Society.

On the eve of the Golden Jubilee celebration of the Society, the Veteran Shri T.E.Balasubramaniam who steered the affairs of the Society is to be remembered for bringing the stature and status of the Society to the highest levels possible. By his dint of hard work and timely decisions the financial position of the Society has become sound and strong and the internal resources built up to such an extent so as to make the Society "Self-Sufficient". Shri V.R.Udaya Shankar, General Secretary of our Union, besides Shri K.Sankaran another veteran who followed Shri T.E.Balasubramanian by their sincere and swift moves took steps to mitigate the hardship of the shareholders by extending various facilities and providing credit at comparatively lower rate of interest.

The Board of Directors under able stewardship of Shri P.V.Inbasekaran, President of the Society deserve to be congratulated during this eventful occasion of the 50th Year of the Society, for its effective functioning to uphold the laudable principle "All for Each Each for All" and to keep aloft the flag of the glorious Society.

We wish the Golden Jubilee celebrations of State Bank of India Staff Co-operative Society Ltd. a Grand Success.

**(H. GANAPATHY)**



**General Secretary**  
S.B.I. Pensioners Association  
(Chennai Circle)  
Chennai.

**P.P. SANKARANARAYANAMURTHY**

Dt. 07.07.2005

To

The President  
SBI Staff Co-operative Society Ltd.,  
Chennai - 600 001.

Dear Sir,

I am extremely happy to convey my best wishes on the occasion of the "**GOLDEN JUBILEE**" Celebration of the State Bank of India Staff Co-operative Society Limited, No. X-342. The Board of the Directors of the Society deserve all compliments for managing the Co-operative Society with dedication and providing excellent Service to the Serving and Retired Employees of the State Bank of India and enabling the Society to remain a shining example of highly successful Co-operative Institution.

Sd/-  
(P.P. SANKARANARAYANAMURTHY)



C.M. BASKARAN

Vice-President  
State Banks' Staff Union  
(Chennai Circle  
84, Rajaji Salai  
Chennai - 600 001

## GOLDEN JUBILEE CELEBRATIONS

I deem it a proud privilege to greet our Society on reaching a Herculean milestone i.e., marching step by step to reach the proud Golden Jubilee. The shareholders & Board of Directors ably lead by the Presidents, present and past, deserve rich kudos for the Himalayan heights reached by the Society which is very vivid from a mere glance of the performance.

The Society has preached and practiced the co-operative principles of "All for each - Each for all" by its actions and deeds. In keeping with this principle, the Society has not only helped the members in dire financial constraints to come out of such crisis with respect but it has also given helping hand to the families of the bereaved by way of Family Benevolent Fund. Members sign as surety without any fear because of the confidence given by the Surety Relief Fund.

The society needs to be congratulated for keeping abreast with the sweeping changes the world over viz. switching over from manual to computerized accounting systems and the persons responsible for the smooth transition deserve all appreciation.

It is a noble decision to render community services to be of help to the Society at large on 23rd July 2005, in conducting Medical Camp, distribution of clothes, blood donation camp etc. which only go in tune with the saying that "Service to humanity is Service to God". The Society which has done so many good things is bound to reap only good things and will march forward to attain greater glory.

I wish the function all success.

  
(C.M. BASKARAN)



**D.S. RISHABADAS**

**President**

State Bank of India Officers'  
Co-op. Thrifts & Credit Society Ltd.  
No. XC-114  
Chennai - 600 001.

**MESSAGE**

The State Bank of India Officers' Co-operative Thrift & Credit Society Ltd., No. XC-114, is immensely happy to know that the State Bank of India Staff Co-operative Society Ltd., No. X-342, Chennai is Celebrating its Golden Jubilee on 23rd July 2005 serving 9200 members of State Bank of India.

The Cooperative movement has inspired notable improvements in various Schemes likely Family Benevolent Fund and Surety Relief Fund to the members.

On this happy occasion, the State Bank of India Officers' Co-operative Thrift & Credit Society Ltd., No. XC-114 sends its best wishes for success of the Golden Jubilee Celebrations of the State Bank of India Staff Co-operative Society Ltd, Chennai - 600 001 and aspire for the next milestones of Diamond, Platinum & Centenary Celebrations

**(D.S. RISHABADAS)**



**Deputy General Secretary (Branches)**  
State Banks' Staff Union  
(Chennai Circle)  
Regd. No. 883  
Tirunelveli - 627 001.

**S. KANNAN**

## **CO-OPERATIVE MOVEMENT IN STATE BANK OF INDIA**

Industrial revolution, which happened in India in the late eighteenth century, attracted many of the villagers to towns and thus pumped huge number of population in the town. Their dream to make their life comfortable by the way of migration to town side went in vain. Owners of pieces of lands in the village became coolies and they were made to suffer for their livelihood. They were cornered to raise loan to meet their day-to-day requirement. The rate of interest recovered from them by the money lenders was exorbitant. Social workers who saw it decided to solve the sufferings of poor and downtrodden by nurturing the cooperative movement amongst them to assist each other. The basic requirements of human beings are food to eat, dress to wear and house to live. The poor and downtrodden who were under the clutches of evil designed money lenders were freed by the kindhearted social workers and union workers through the introduction of cooperative bank which could alone look after all the necessities of a person. Thus cooperative movement in India came into existence in the year 1904. The main object of the movement is "All for Each Each for all".

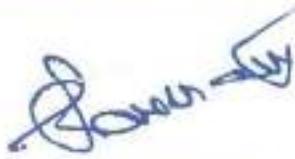
In our bank our union leaders and founders of trade union movement in our bank Sarvashri T.V. Loganathan, V. Sitaraman and Victory Ganesan had contributed a lot to form State Bank of India Staff Cooperative Society to assist each other. Other cooperative movements such as Cooperative Stores and Cooperative Housing Societies are flourishing in our bank to look after the needs of our comrades. Our Staff Union President, Sri. R. Balasubrahmaniam and our General Secretary, Sri. V.R. Udaya Shankar has played a prominent role in the area of Cooperative Stores and Cooperative Society respectively. One of our union veterans,

Sri. T.E. Balasubramanian has associated himself with the cooperative bank for more than three decade as its President and identified himself as father of State Bank of India Cooperative movement. Sri. K. Sankaran, our Former Vice-President, All India State Bank of India Staff Federation has further strengthened the financial position of the society during his president ship.

State Bank of India Staff Cooperative Society which was lending very meager amount in yester years now lending lac and twenty thousand rupees to look after the needs of our comrades working in the bank. Society Relief Fund and Family Benefit Fund are generated from the contribution from the members and thus rendering social service to our members. Our members of Cooperative Society are honoured with the purse of Rs. 3000/- on retirement from service. In case of death of a surety our member who stood as guarantor need not bear the liability of his surety. This sort of social welfare schemes is yet to take off in other cooperative banks.

Our Cooperative Society is declaring dividend to our members just 1% less than the rate of interest charged on our members. The interest paid on every year to the thrift fund is also nearly equivalent to the rate of interest charged on loan availed by the members. Our Cooperative Society is declared by the government as one of the best cooperative societies rendering best services to its members. This sort of achievements cannot be surpassed by any other Cooperative Society in this country. The present teams of office bearers of the Cooperative Society under the Presidentship of Sri. P.V. Inbasekaran deserves for every appreciation and applaud for having preserved the fame of Cooperative Society as in the past.

I being one of the proudest members of this great Cooperative Society for the past 39 years, offer my best wishes for the successful completion of golden jubilee of this Cooperative Society and convey my best wishes for its many more celebrations of Platinum and Centenary celebration in the years to come.



(S. KANNAN)



**R. ASOKAN**

**Deputy General Secretary**  
State Banks' Staff Union  
(Chennai Circle)  
C/o. State Bank of India  
Zonal Office  
Mc Donalds Road  
Tiruchirappalli - 620 001.

18th July 2005

**A Friend in Need.....**

**"When you are good to others,  
You are the best to yourself"**

These lines, of course unequivocally and unconditionally summate the success formula of 'SBI STAFF CO-OPERATIVE SOCIETY LTD', which enters into 'Golden Jubilee Year' registering a chequered history and tradition. The survival and success of our society can be attributed in other words to the fact that ever since the "Friend and Samaritan" to it's members, staff and society also. Every one of us is over wed by the phenomenal and perpetual growth of this esteemed institution, which was formed only with NINE MEMBERS to it's role which is an unbelievable story considering the outstanding and the amazing records it made. Now the total membership stands at 9200 which speaks in volumes of its expansion and development.

Despite the impediments and odds faced by the co-operative movement across the country, our SBI Staff Co-operative Society continued to excel in it's performance and create rapid strides thereby making it's way to enter into it's Golden Jubilee year which is an achievement to be boasted of by every one of us. The loyalty and the patronage extended by its members placed the society on it's road to success. In turn, the concern, compassion, consideration, commitment and above all the comradeship shown towards it's members by offering cordial, courteous, expeditious and exceptional service to them, catapulted our society to it's present exalted and

enviable position. A mere perusal of the schemes, activities, rates of interest and the objective of the society would certainly generate an opinion that our society has a conviction and commitment towards mitigating the hardship of the members rather than simply functioning as a credit society bent upon boosting up its profitability. It is not an exaggeration but is a revelation by experience. Because of this human character, our society wields enormous influence over its members who repose abundant and absolute faith in our society.

As everyone admits, SBI Staff Co-operative Society Ltd. is an offshoot of STATE BANKS' STAFF UNION (CHENNAI CIRCLE), whose contribution played an important and crucial role in the betterment and amelioration of the society. It cannot be lost sight of that at times of distress and depression, SBSU came to the rescue of the society and rendered fraternal support to revive and rejuvenate the strength and state of the Society thereby demonstrating a classic example of 'mutual coexistence' I am confident that SBI Staff Co-operative Society Ltd. will move strength to strength and achieve in the process many more laurels, landmarks and milestones one by one. I ardently hope that it will continue to be a "FRIEND IN NEED IS A FRIEND INDEED" to its members who are the lifelines to its existence.

While I wish the GOLDEN JUBILEE FUNCTIONS of our SBI Staff Co-operative Society Ltd. will be a grand and gala affair, I am duty bound to pay rich encomiums to all those who had worked hard day in day out to make this jubilation possible. I like to conclude quoting.

**"The Best and Beautiful Things in the World  
Cannot be seen or even touched,  
They must be felt with the heart".**

Yes our SBI Staff Co-operative Society is one such thing felt by heart.



**(R. ASOKAN)**



மத்திய குழு உறுப்பினர் (SC/ST)  
ஸ்டேட் பாங்க் ஊழியர் சங்கம்  
(சென்னை வட்டாரம்)

21.06.2005

M. கார்த்திகேயன்

### பொன்விழா

என் இனிய ஸ்டேட் பாங்க் ஊழியர் கூட்டுறவுச் சங்கமே உனக்கு பொன்விழா,  
பொருளால் வவரைப் பொருளாகச் செய்யும்  
பொருளில்லது) இல்லை பொருள் - வள்ளுவர்

ஆம் நீ என்னை

பார் போற்றும் மனிதனாய் - தாய்  
போற்றும் நல்ல மகனாய் - மனைவி  
போற்றும் நல்ல கணவனாய்  
என் வாழ்வில் ஒன்றாய் கலந்தாய்

உன்னோடு கைகோர்த்த என்போன்ற  
10,000 ஊழியர்களின் வாழ்வில் பாரதி சொன்னது போல்

நிமிர்ந்த நன்னடை, நேர் கொண்ட பார்வையும்,  
நிலத்தில் யார்க்கும், அஞ்சாத நெறிகளும்,  
நிமிர்ந்த ஞானச் செருக்கும் கொண்டு  
ஒளிவிளக்காய் நின்றாய்.

நாங்கள் மனம் சோர்ந்த நாட்களில்  
வாடிய பயிரைக் கண்ட போதெல்லாய் வாடினேன் - வள்ளலார் போல்  
ஏங்களை அரவணைத்தாய்

நீ

பாரதிதாசன் சொன்னது போல்  
அறிவை விரிவுசெய், துகண்டமாக்கு !  
விசாலப் பார்வையாய், விழுங்கு மக்களை  
அணைத்துக் கொள், உன்னைச் சங்கமம் ஆக்கு  
மானிடச் சமுத்திரம் நானென்று கூவு !  
பிரிவினை எங்கும் பேதும் இல்லை !

ஆம், உன் விசாலப் பார்வையால் ஏங்களை  
அணைத்துக் கொண்டாய், எத்தனை குடும்பத்தில்  
உயர்கல்வி தர உதவியாய் இருந்தாய்.

நீ பெரியாரைப் போல்

ஓழுக்கம், நாணயம், நேர்மை, பிறருக்கு உதவுதல்  
ஆகிய பண்புகளை பெற்று உயர்ந்தாம்

ஆம் இசையில் ஏழு சுரங்கள் போன்று கூட்டுறவின்  
ஏழு கட்டளைகளை கொண்டு செயலாற்றுகிறாம்

என்னைவிட இந்தநாடு பெரியது - இந்த  
நாட்டை விட என் சமுதாயம் பெரியது

- என்றார் டாக்டர் அம்பேத்கர்

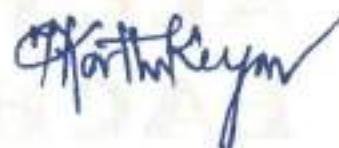
ஆம், நீயும் ஊழியர் சமுதாய நலனில் அக்கறை கொண்டாய்  
உறுப்பினர்கள் இறந்தால் அவர்கள் கடனை  
சரிசெய்ய சொற்ப பங்கை பெற்று  
அவர்கள் குடும்பத்தின் பெரிய பொறுப்பினை ஏற்றாய்  
சேமிப்பு என்னும் வழிகாட்டுதலை தந்தாய்  
நாட்டு நலனினும் அக்கறை காட்டினாய்

ஆம், உனக்கு ஐம்பது ஆண்டாணாலும் இளம்வயது  
தலைவரையும், இயக்குநார்களையும் பெற்றுள்ளாய்.

நீ

கைம்மாறு, உகவாமல் கற்றறிந்தோர் மெய்வருந்தித்  
தம்மால் இயலுதவி தாம் செயலர் - அம்மா  
முளைக்கும் எயிறு முதிர்க்கவை நாவிற்கு  
விளைவிக்கும் வலியனதாம் மென்று  
என்பது - (நன்னெறி) இதையே நீ  
உன்வளர்ச்சியில் பல பேரினார்கள் வழி  
காட்டுதலோடு செயலாற்றினாய்  
ஆம் ஜனநாயக முறைப்படி தேர்தல் நடத்தி  
வழி காட்டியானாய்.  
இந்த பொன்னியூ ஆண்டில் நானும்  
உண்ணுடன் இருக்கின்றேன் என்பதில் மகிழ்ச்சி கொள்கிறேன்.  
நீ ஆலைமரம் போல் பல நூற்றாண்டுகள்  
பரந்து விரிந்து வளர்ச்சியடைய வாழ்த்துகிறேன்.

அண்புண் வாழ்த்தும்



(M. கார்த்தி கேயன்)

# Co-operative principles

- *Voluntary and Open Membership*
- *Democratic Member Control*
- *Members Economic Participation*
- *Autonomy and Independence*
- *Education Training and Information*
- *Co-operation among Co-operatives*
- *Concern for Community*

**ALL FOR EACH  
EACH FOR ALL**

# **KNOW YOUR SOCIETY**

## **MEMBERSHIP (SBI Staff only)**

To become a member a sum of Rs.11/- by Demand Draft/Banker's Cheque may be sent along with the prescribed membership application and Specimen Signature Card duly filled in all the columns and attested by the Branch Manager.

## **LOAN (Existing)**

Name of the Loan	Maximum Amount	Repayment Period	Rate of Interest
Main Loan	Rs.1,20,000/-	120 Monthly Instalments	9%

## **THRIFT FUND SUBSCRIPTION**

Every member shall contribute Rs.300/- per month. Thrift Fund Interest 7.5% per annum.

## **FIXED DEPOSIT**

We accept deposit from Staff of SBI only and also from Retired Staff of State Bank of India by enrolling them as Associate members of the Society. The rate of interest with effect from 1.07.2004 is as under :

3 Months and above but less than 6 months	5 %
6 Months and above but less than 1 year	6 %
For 1 year	7.5 %

Monthly Interest will be paid for Deposits of Rs.1,00,000/- and above.

Interest will be paid for deposits of Rs.50,000/- and above on quarterly basis also.

## **WITHDRAWAL OF MEMBERSHIP (Account Closure)**

Resignation from the membership will be considered after completion of 3 years of membership from the date of admission in the Society.

## **MEMBERSHIP RE-ADMISSION**

Re-admission of membership shall be considered only after the lapse of 1 year from the date of acceptance of Resignation of previous membership/Closure of membership.

## **RETIREMENT AWARD**

A retirement award of Rs.3,000/- will be given to members who have put in a minimum of 10 years continuous period of membership in the Society preceding to the Retirement either Voluntarily or normal from Bank Service. The retired member shall apply in the prescribed application form with Retirement Certificate from the competent authority.

# STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., X-342

CHENNAI



CHENNAI



23.07.2005



Golden Jubilee Celebrations of State Bank of India Staff Co-operative Society Ltd., X-342



Dignitaries on the Dais

L to R : Sarvashri G. Santhanam, R. Balasubrahmanyam, S. Machendranathan, I.A.S., P.V. Inbasekaran, Hon'ble Minister Pollachi V. Jayaraman, Pratip Chaudhuri, P.K. Patnaik, V.R. Udaya Shankar, K. Parthasarathy & AG. Chandrasekar



Blood Donation Camp at Indian Red Cross Society, Egmore.



Medical Camp at the venue Shri P.K. Patnaik checking his blood pressure  
by Dr. P.V. Chandrasekaran



A view of the audience



Hon'ble Minister for Co-operation Shri Pollachi V. Jayaraman presenting tricycle to a physically disabled person. Seen with him are Shri Pratip Chaudhuri, CGM, SBI, Shri P.K. Patnaik, Secretary, AISBISF



Hon'ble Minister for Co-operation Shri Pollachi V. Jayaraman presenting Welfare Aid to Little Sisters Orphanage, Chetput



Shri T.E. Balasubramanian, former President receiving a memento from  
Shri S. Machendranathan, I.A.S., Special Secretary to Govt. CF & CP Department

Best wishes on your  
Golden Jubilee Celebrations



## **Sukraa Software Solution Pvt. Ltd.**

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### **F o c u s i n g   F u t u r e**

# 29/12, Azeez Nagar, 2nd Street,  
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Phone : 044-5207 4900  
Cell : 98840 13060, 98840 33060

E-mail : support@sukraas.com / hr@sukraas.com  
Visit us at : [www.sukraas.com](http://www.sukraas.com)

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Information Technology*

#### **Specialised in :**

<ul style="list-style-type: none"><li>● Co-operative Banks</li><li>● Employees Co-op Societies</li><li>● Lab &amp; diagnostic Automation</li><li>● Analyser Interfacing</li><li>● Hospital &amp; Nursing Homes</li><li>● Hotels</li><li>● Inventory Management</li></ul>	<ul style="list-style-type: none"><li>● Sales Automation</li><li>● Service Automation</li><li>● Accounting Package</li><li>● Payroll Automation</li><li>● Bar Code Solution</li><li>● Point of Sale</li><li>● Website Creation</li></ul>
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We are grateful to the management of SBI Staff Co-op Society for giving us an opportunity for making 100% Computerised and Fully Automated Software.

STATE BANK OF INDIA STAFF CO-OP. SOCIETY LTD. No. X-342 Chennai - 600 001.  
GOLDEN JUBILEE YEAR - 2005  
STAFF MEMBERS



Standing 1st Row : L to R : Sarvashri R. Selvaraj, P. Thanigalvel, K.M. Baskaran, A. Devarajan, R. Purushothaman, T. Prakasam, V. Sriraman, S.A. Majeeth, S. Harikrishnan, M. Suresh, D. Mohan, B.N. Pandurangan & S. Moorthy

2nd Row : Smt/Sarvashri E. Srinivasan, R. Shanthi, T.P. Amaravathi, D. Rukmani, N. Parvathi, S. Padmini, D. Rathna & P.S. Sai Venkatesan

Sitting : L to R : Sarvashri C.S. Rajendran, P. Gnanasekaran, S. Sattanathan, S. Sivakumar, R. Sukumaran, Vice-President,

- P.V. Inbasekaran, President, R. Rajakumar, Secretary, P. Madhusudanan, S. Rajasekaran & G. Rajasreenivasan



**ALL FOR EACH  
EACH FOR ALL**



**1955 - 2005**

**கூட்டுறவே நாட்டுயார்வு !**